

Unique Long Biased Serie A

[USD]

Sub-Fund's objective is to seek capital appreciation by investing predominantly in the Brazilian equity market.

MONTHLY PERFORMANCE

	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	YEAR	SOFRRATE INDEX	EXCESS RETURN	SINCE INCEPTION	SOFRRATE INDEX (ACCRUED)	EXCESS RETURN
2019	7.50%	-1.29%	-0.13%	1.20%	2.24%	3.36%	4.49%	0.95%	0.89%	2.26%	1.30%	6.10%	32.57%	2.21%	30.36%	32.57%	2.21%	30.36%
2020	0.74%	-6.27%	-16.20%	9.10%	4.42%	8.56%	5.82%	-2.25%	-3.73%	-1.91%	10.03%	5.62%	11.06%	0.38%	10.68%	47.23%	2.60%	44.63%
2021	0.45%	-3.68%	0.50%	3.56%	4.08%	0.95%	-4.38%	-4.10%	-4.68%	-10.80%	-2.16%	2.33%	-17.41%	0.04%	-17.45%	21.60%	2.64%	18.96%
2022	4.65%	-1.21%	2.57%	-11.80%	-1.96%	-7.56%	6.10%	3.64%	-3.79%	0.45%	-8.20%	-5.02%	-21.45%	1.64%	-23.10%	-4.49%	4.32%	-8.81%
2023	4.46%	-5.49%	2.94%	3.62%	6.67%	11.32%	2.54%	-3.71%	-1.28%	-3.97%	9.80%	5.24%	35.24%	5.10%	30.14%	29.16%	9.64%	19.52%
2024	0.62%	0.84%	1.42%	-	-	-	-	-	-	-	-	-	-					

PORTFOLIO ALLOCATION as of 30/04/2024

EQUITIES - BRAZIL	EXPOSURE (% PL)
LONG POSITIONS - BRASIL	66.49%
Oil & Gas	29.79%
Utilities	19.76%
Consumer & Retail	10.14%
Industrials	3.85%
Telecommunications & Technology	1.49%
Financials	1.36%
Services	0.08%
Real Estate & Malls	0.02%
SHORT POSITIONS - BRASIL	-0.21%
Services	-0.21%
Utilities	0.00%
GLOBAL EQUITIES	27.51%
Telecommunications & Technology	24.69%
Digital Platforms	9.90%
Oil & Gas	-8.93%
Automotive industry	-4.36%
Industrials	3.97%
Basic Materials	1.24%
Pharmaceuticals	1.00%

RISK X RETURN

	SINCE INCEPTION		LAST 12 MONTHS	
	FUND	INDEX	FUND	INDEX
Cumulative Performance				
Annualized Volatility	19,51%	-	15,63%	-
Sharpe Ratio		-		-
Number of Positive Months	39	63	9	12
Number of Negative Months	24	0	3	0
Number of Months > Benchmark	39	-	9	-
Number of Months < Benchmark	24	-	3	-
Highest Monthly Performance	11,32%	0,46%	11,32%	0,46%
Lowest Monthly Performance	-16,20%	0,00%	-3,97%	0,37%
Performance Since Inception, Annualized			FUND	
Reference Index: SOFRRATE			INDEX	

FUND FEATURES

- Seeks long-term capital growth;
- Actively managed portfolio investing in all asset classes;
- Fully discretionary;
- Takes advantage of long and short positions, and use of derivatives.
- Renowned expertise and track-record in the Brazilian markets.

INVESTMENT PHILOSOPHY

- Decisions based on long-term value prospects;
- Strict risk-management control;
- Employs macroeconomic and sector analysis;
- Proven experience in all markets.

FUND DETAILS

MIN. INITIAL INVESTMENT

US\$ 100.000,00

CURRENCY

US Dollar

MGMT/ADV. FEE

1.5% p.a.

PERFORMANCE FEE

15% p.a., with high water mark

SUBSCRIPTIONS/REDEMPTIONS

The last business day of each calendar month, with a 5 business day prior written notice.

DISCLOSURE

The Fund has appointed Reyl & Cie Ltd, 62 rue du Rhône, 1204 Geneva, Switzerland, as its Swiss Representative AND Swiss Paying Agent. (Tel.: +41 22 816 80 00, email:frs@reyl.com). In Switzerland shares shall be distributed exclusively to qualified investors. The fund offering documents, articles of association and audited financial statements can be obtained free of charge from the Representative.

PORTFOLIO MANAGER

OPPORTUNITY GESTAO DE INVESTIMENTOS RECURSOS LTDA

PRIME BROKER

GOLDMAN SACHS

REGISTER AND TRANSFER AGENT

MUFG Alternative Fund Services (Cayman) Limited

DOMICILE

Cayman

ISIN

KYG6763A1206